

**Bermont Drainage District
Net Position
September 30**

	<u>2022</u>	<u>2023</u>	<u>2024</u>
Cash - Operating	13,719	5,229	16,087
CD	20,000	15,124	
Total Assets	\$ 33,719	\$ 20,353	\$ 16,087
Total Liabilities	0	0	0
Net Position, Unrestricted	33,719	20,353	16,087
Total Liabilities & Net Position	\$ 33,719	\$ 20,353	\$ 16,087

**Bermont Drainage District
Changes in Net Position
September 30**

	<u>2022</u>	<u>2023</u>	<u>2024</u>	
Revenue				
Tax Revenue	2,905	3,587	6,027	
Interest		167	0	
Total Assets	\$ 2,905	\$ 3,754	\$ 6,027	
Expenses				
Ditch Maintenance	4,500	12,500	0	(1)
Equipment		845	0	(2)
East Charlotte DD	1,554	1,554	1,554	(3)
Office Expense	364	751	1,021	(4)
Legal Expense		1,470	7,718	(5)
	6,418	17,120	10,293	
Increase (Decrease) in Net Position	\$ (3,513)	\$ (13,366)	\$ (4,266)	
Cash, beginning	\$37,232	\$ 33,719	\$ 20,353	
Change in Cash	(3,513)	(13,366)	(4,266)	
Cash, Ending	\$ 33,719	\$ 20,353	\$ 16,087	

(1) FY 2022 cleared trees in ditches, FY 2023 Cleared trees, ditches & culverts after Hurrican Ian

(2) Sprayer

(3) Annual fee to allow water to pass through East Charlotte Drainage District

(4) County and Ad fees in all years; 2023 Mandatory Website added; 2024 Mandatory Annual Ethics training

(5) 2024 Initial costs to become compliant with S298 and preparation for 2025 renewal of district